

The Superintendent shall be ultimately responsible for properly accounting for all funds of the school system.

The accounting system shall conform to requirements of the RI Department of Education and with good accounting practices, providing for the appropriate separation of accounts, funds, and special accounts.

The School Committee shall receive monthly financial statements from the Superintendent, showing the financial condition of the school department. Any other financial statements determined to be necessary by either the School Committee or the Superintendent shall also be presented.

The Superintendent shall be responsible for the annual financial report required by the RI Department of Education. This report is the basis for subsequent State Aid allocation, for student accounting, and for reports of enrollment and attendance as required by the State of Rhode Island.

References

RI Gen. Law 16-49-4 (9) (I)

RI Gen. Law 16-49-6 (8) (I)

History: DI, 1978

Reviewed 7/2017