

Using methodologies that conform to all relevant state and federal rules and regulations and in coordination with the Newport municipal government, the school department shall annually produce a fiscal audit. A report of the audit must be filed with the State Department of Education.

The School Committee shall consider and act upon recommendations made by state examiners and/or private auditors for maintaining an efficient system for recording and safeguarding school department assets.

Federal law and/or guidelines specify records keeping and auditing requirements for federal funds received by the school department.

Reference

RIDE Universal Chart of Accounts, 2008

History: DIE, 1978

Reviewed 7/2017