

Policies

Newport Public Schools Business - Fiscal Management - Funds Management

No. 3155

Page 1 of 1

The School Committee shall be informed of all possible sources of State, Federal, public and private grants, and all other funds received for the support of the school and/or for the enhancement of educational opportunities. The Grants program Coordinator is to apprise the Superintendent and the School Committee of eligibility for general or program funds and to make recommendations for School Committee action.

The financial support of the Newport Public Schools is based on (1) the local property tax rate set annually by the City Council and (2) the State aid funds appropriated for K-12 education in the cities and towns of Rhode Island.

The City Council determines through its budget process how much it will allocate for education. The State then disburses to the city an amount determined by formula for general education and specific categories, i.e., Compensatory Education and Special Education.

References

RI General Laws §16-4,5,6,7,8; §16-9-1; §16-9-2
Newport City Charter, Sec. 8-1

History: DD, 1978; DEA/DEB: DEC, 1978; CGC, 1978
Reviewed 7/2017