

Policies

Newport Public Schools Business - Fiscal Management – Budget

No. 3110

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The Superintendent of Schools shall prepare the proposed annual budget and the legislatively required three-year budget forecast in accordance with RI Gen. Laws § 16-2-21 et seq.

The proposed annual budget shall reflect the school department's anticipated needs and allocations in a format that matches the Rhode Island School Accounting Manual for School Districts and Charter Schools Universal Chart of Accounts Project and the Consolidated Resource Plan established by the Rhode Island Department of Elementary and Secondary Education.

The Newport School Committee recognizes that it has the responsibility of properly maintaining properties that are under their control. In recognition of this, an amount of not less than one percent (1%) of the annual operating budget shall be allocated to the Capital Projects Fund budget line item each year. In the event that said allocation is not expended in the budget year, the balance shall be contributed to the school department facility fund and used to pay for future school facility capital improvements.

References

RI Gen. Law 16-2-21 et. seq.

Department of Elementary and Secondary Education: Consolidated Resource Plan Materials or download at <ftp://ftp.ridoe.net/FinanceForms/>

Rhode Island Department of Elementary and Secondary Education: School Accounting Manual for School Districts and Charter Schools Universal Chart of Accounts Project

Newport City Charter, Sec. 8-1; 9-2 et. seq.

History: DB, 1978

Amended: First Reading 09-11-12; Second Reading and Adoption 10-09-12.